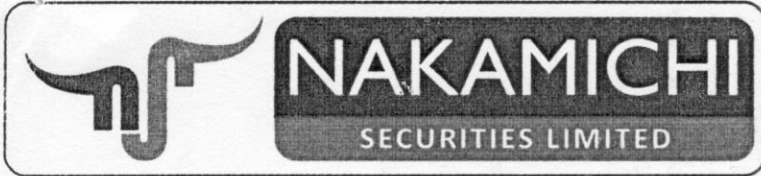


o/c



Corp. Office: 4th Floor, 27B, Camac Street, Kolkata 700016
Tel.: +91 33 4017 5200. CIN No. L67120WB1990PLC048496
E-mail : investorcell@nakamichi.co.in www.nakamichi.co.in
Regd. Office: Block - A, 1st Floor, "Mercantile Building",
9/12, Lal Bazar Street, Kolkata 700001
Tel.: +91 33 2210 4841 / 4842

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Date: 12.04.2017

Dear Sir,

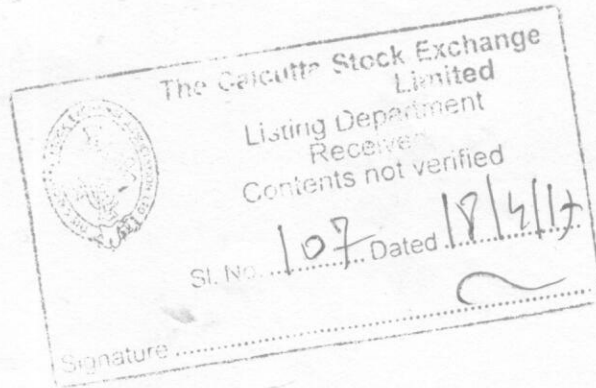
Sub: Compliance Report on Corporate Governance for the quarter ended 31st March, 2017

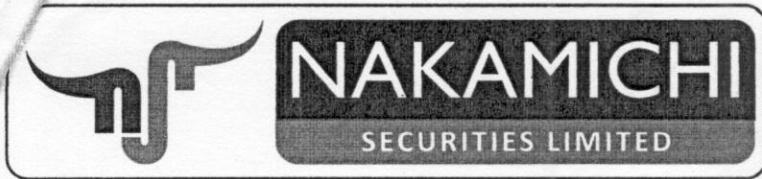
We enclose herewith the Compliance report on Corporate Governance for the quarter ended 31st March, 2017 as per the requirements of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Kindly acknowledge the receipt thereof.

Thanking You
Yours faithfully
For Nakamichi Securities Limited

Snigdha Tibrewala

Snigdha Tibrewala
Whole time Director
DIN: 02801711





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ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity: NAKAMICHI SECURITIES LIMITED
2. Quarter ending: 31ST MARCH, 2017

1. Composition of Board of Directors

Title Mr. / Ms.	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term/ Cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr s.	Sarita Tibrewala	AFGPP28 90C/ 00629538	Executive Director	Appointment 01.04.2013	-	1	1	Nil
Ms.	Snigdha Tibrewala	AIDPT412 3G/ 02801711	Executive Director	Appointment 24.05.2013	-	1	1	Nil
Mr.	Chandidas Ghosh	ADYPG10 22D/ 03014825	Independent Director	Appointment 05.09.2014	5 Yea rs	1	1	1
Mr.	Jugal Kishore Kyal	AEPPK84 86B/ 02379994	Independent Director	Appointment 05.09.2014	5 Yea rs	1	1	1
Mr.	Sanjay Kumar Kothari	AFYPK98 69A/ 02751509	Chairperson/ Non-Executive Director	Appointment 11.08.2016	-	1	Nil	Nil

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)\$
1. Audit Committee	1. Mr. Jugal Kishore Kyal	Independent Director- Chairman
	2. Mr. Chandidas Ghosh	Independent Director- Member
	3. Ms. Snigdha Tibrewala	Executive Director- Member
2. Nomination & Remuneration Committee	1. Mr. Chandidas Ghosh	Independent Director- Chairman
	2. Mr. Jugal Kishore Kyal	Independent Director- Member
	3. Mr. Sanjay Kumar Kothari	Non- Executive Director- Member
3. Stakeholder Relationship Committee	1. Mr. Chandidas Ghosh	Independent Director- Chairman
	2. Mr. Jugal Kishore Kyal	Independent Director- Member
	3. Mrs. Sarita Tibrewala	Executive Director- Member

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14/09/2016	13/02/2017	90

IV. Meeting of Committees

Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date of meeting of the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 13/02/2017	Yes – All member present	14/11/2016	90

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance Status (Yes/ No/ NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Snigdha Tibrewala

Name: Snigdha Tibrewala
Designation: Whole time Director



1. NAKAMICHI SECURITIES LIMITED

2. Quarter ending 31ST MARCH, 2017

I. Disclosure on website in terms of Listing Regulations	
<i>Item</i>	<i>Compliance status (Yes/No/NA)</i>
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	NA
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	NA

Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Snigdha Tibrewala

Snigdha Tibrewala
Whole time Director

