

**AUTHORITY LETTER FOR SETTLEMENT OF RUNNING ACCOUNT OF FUNDS IN CM SEGMENT AND FUNDS & SECURITIES IN F&O AND CD SEGMENT**

Date: 01.10.2019

To

Nakamichi Shares & Securities Limited  
Binoy Bhawan, 27B, Camac Street, 4<sup>th</sup> Floor,  
Kolkata- 700016

Dear Sir,

1. With reference to my/our trading account opened with you, I/we request you to maintain a running account for funds on my/our behalf without settling the account on settlement of each transaction. I/We further request you to retain all amounts receivable by me/us until specifically requested by me/us to be settled within one working day of request, if the same is lying with Broker.
2. I/we understand and agree that no interest will be payable to me/us on the funds or securities so retained with you.
3. I/we may be trading in derivatives segment & cash segment of various Exchanges and hence have various accounts with you. In this regard I/we hereby authorize Broker to act at its discretion of adjusting any credit balance under my/ our various accounts against the debit in any account across segments/Exchange, without taking any further instruction from me/us.
4. I/we also confirm that the securities lying in Client collateral A/c/Collateral account for onward transfer to CC/CM should be considered as margin deposit / collateral.
5. I/we authorize you to set off a part or whole of the margin deposited by me/us. against any of my / our dues, by appropriating relevant amount of fund or by sale of securities which form part of margin in the Client collateral account/Collateral Account for onward transfer to CC/CM.
6. I/we hereby authorize you to pledge my / our securities deposited as margin by you as permitted in the running account and to deposit my / our funds deposited as margin to Exchanges / Clearing Corporations towards margin.
7. I/we may revoke the authorisation at any time by giving a written notice.
8. I/we also agree that the actual settlement of fund and securities shall be done by us, at least once in a calendar quarter or month and the statement of account for the same will be provided to me by Broker.
9. I/we agree that fund given towards collaterals/margins in form of bank guarantee (BG) / Fixed Deposit Receipts (FDR) may not be periodically settled.
10. I/we agree that (a) in respect of derivatives market transactions, the Trading Member may retain the requisite Securities/ funds on settlement date to take care of any margin obligation arising in next 5 days, calculated in the manner specified by the Exchange, (b) in respect of cash market transactions, the Trading Member may retain entire pay-in obligation of funds & securities due from me / us as on the date of settlement and for next day's business, the Trading Member may retain funds / securities / margin to the extent of value of transactions executed on the day of such settlement.
11. I/we agree/understand that there shall be no inter-client adjustment for the purpose of settlement of the running account.
12. I/we shall bring any dispute arising from the statement of account or settlement so made to the notice of the Trading. Member preferably within 7 working days from the date of receipt of funds/securities or statement

as the case may be.

13. There must be a gap of maximum 90/30 days (as per the choice of the client viz. Qtrly/Monthly) between two running account settlements.

14. I /We Authorize you to retain an amount upto Rs 10000/- (Consolidated amount across segments and across stock exchanges) for actual settlement of that respective traded quarter/month.

**PREFERENCE OF CLIENT FOR SETTLEMENT OF RUNNING ACCOUNT**

**Settlement Preferences**  Monthly  Quarterly

Thanking you

Yours faithfully,

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Signature

(Note: To be signed by person himself/herself and not to be signed by his/her attorney/authorised person etc.)