



The Board of Directors  
NAKAMICHI SECURITIES LIMITED  
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results of **NAKAMICHI SECURITIES LIMITED** (the Company") for the Quarter ended **30<sup>th</sup> June 2019**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. The Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and, accordingly we do not express an audit opinion. Subject to Note no. 6 of the Statement of Unaudited Financial Results of First quarter ended on 30<sup>th</sup> June, 2019-  
"With reference to Circular No. CIR/MRD/DSA/14/2012, dated May 30, 2012 with subject "Exit Policy for De-recognized/ Non-Operational Stock Exchanges" we would like to confirm that the company has initiated the delisting process. As the Calcutta Stock Exchange has failed to comply with the given criteria and is Non-operational from more than a decade it is deemed to be derecognized by SEBI. Given the facts the accounts continue to be prepared as per IND GAAP standards instead of adopting IND AS which applies to Listed Companies." The Company has not complied with the order of MCA with respect to "Converting the Financial Statements as per IND AS" having transition date as on 01.04.2018.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the applicable Indian Accounting Standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BDS & Co.  
(Formerly Bharat D. Sarawgee & Co.)  
Chartered Accountants



*Bharat Sarawgee*

Bharat D. Sarawgee  
Partner

Membership No. 061505  
ICAI Registration No. 326264E

Place: Kolkata  
Date: 8<sup>th</sup> August, 2019  
UDIN: 19061505AAAAHZ9596



**NAKAMICHI**  
SECURITIES LIMITED

Corp. Office: 4th Floor, 27B, Camac Street, Kolkata 700016  
Tel.: +91 33 4017 5200. CIN No. L67120WB1990PLC048496  
E-mail : investorcell@nakamichi.co.in www.nakamichi.co.in

Regd. Office: Block - A, 1st Floor, "Mercantile Building",  
9/12, Lal Bazar Street, Kolkata 700001  
Tel.: +91 33 2210 4841 / 4842

NAKAMICHI SECURITIES LIMITED  
CIN NUMBER : L67120WB1990PLC048496

website:www.nakamichi.co.in, email id:contact@nakamichi.co.in, Telephone:+91 3340175200, Fax:+91 3340629271  
Regd Office: Binoj Bhawan, 27B, Camac Street, 4th Floor, Kolkata- 700 016

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE, 2019

Part I Sl No	Particulars	Rs. in Lakhs				
		Quarter ended		Year Ended	Year Ended	
		30.06.2019 UnAudited	31.03.2019 audited	30.06.2018 UnAudited	31.03.2019 Audited	31.03.2018 Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	31.89	118.11	198.63	489.61	1,701.24
(b)	Other Operating Income	17.46	17.25	16.79	69.72	81.88
	<b>Total Income from Operations (Net)</b>	<b>49.35</b>	<b>135.36</b>	<b>215.42</b>	<b>559.33</b>	<b>1,783.12</b>
2	Expenses					
(a)	Purchases of stock-in-trade	416.83	20.57	60.55	148.43	955.74
(b)	Changes in inventories of stock-in-trade	(15.46)	(11.92)	(2.39)	(56.28)	147.36
(c)	Employees benefits expense	33.20	36.07	35.36	138.28	125.01
(d)	Depreciation and Amortisation Expense	1.04	1.68	1.55	6.50	9.16
(e)	Other Expenses	70.01	76.11	82.42	304.53	386.26
	<b>Total Expenses</b>	<b>505.62</b>	<b>122.51</b>	<b>177.49</b>	<b>541.46</b>	<b>1,623.53</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(456.27)	12.85	37.93	17.87	159.59
4	Other Income	27.49	18.24	1.87	28.57	40.28
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(428.78)	31.09	39.80	46.44	199.87
6	Finance Costs	10.94	9.07	8.37	37.74	37.26
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(439.72)	22.02	31.43	8.70	162.61
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(439.72)	22.02	31.43	8.70	162.61
10	Tax expense/( write-back)		1.93		1.93	46.43
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(439.72)</b>	<b>20.09</b>	<b>31.43</b>	<b>6.77</b>	<b>116.18</b>
12	Paid-up equity share capital (Face value of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				583.56	576.79
14	Earnings/(Loss) Per Share Basic and Diluted EPS (before and after extraordinary items) (of Rs. 10/- each)(not annualised)	(14.66)	0.73	1.05	0.23	3.87
<b>Part II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	1,466,700	1,466,700	1,466,700	1,466,700	1466700
	- Percentage of shareholding	48.89	48.89	48.89	48.89	48.89
2	Promoters and promoter group Shareholding					
(a)	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of Shares	1,533,300	1,533,300	1,533,300	1,533,300	1,533,300
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	51.11	51.11	51.11	51.11	51.11



S. Tiwari





**NAKAMICHI**  
SECURITIES LIMITED

Corp. Office: 4th Floor, 27B, Camac Street, Kolkata 700016  
Tel.: +91 33 4017 5200. CIN No. L67120WB1990PLC048496  
E-mail : investorcell@nakamichi.co.in www.nakamichi.co.in

Regd. Office: Block - A, 1st Floor, "Mercantile Building",  
9/12, Lal Bazar Street, Kolkata 700001  
Tel.: +91 33 2210 4841 / 4842

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 08.08.2019
2. The Company is engaged in single segment as defined in Accounting Standard AS-17, hence segment reporting is not applicable.
3. Nature of Capital Markets in which the Company operates is such that the quarterly results are not indicative of the likely annual results.
4. The provision for taxation, if any, shall be made at the end of the year.
5. Previous period figures have been re-grouped and/or re-arranged wherever considered necessary.
6. With reference to CIRCULAR No. CIR/MRD/DSA/14/2012, Dated- May 30, 2012 with subject "Exit Policy for De-recognized/ Non-operational Stock Exchanges" we would like to confirm that the company has initiated the delisting process. As the Calcutta Stock Exchange has failed to comply with the given criteria's in the circular and is Non operational from more than a decade it is deemed to be derecognized by SEBI. Given the facts the accounts continue to be prepared as per IND GAAP standards instead of adopting IND AS which applies to Listed companies.

For and on behalf of Board of Directors



*S Tibrewala*

Sarita Tibrewala  
Whole time Director

DIN Number: 00629538

Place: Kolkata

Dated: 08/08/2019

For BDS & Co.  
Chartered Accountants

*Sarita Tibrewala*  
FRN - 328264E  
Partner  
M. No. - 061505

