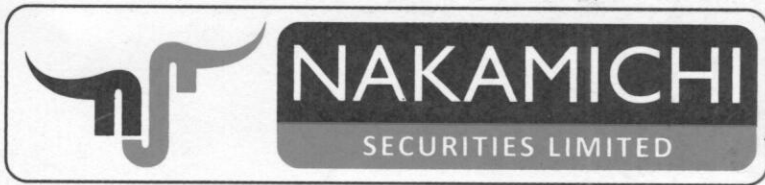


O/c



**Corp. Office:** 4th Floor, 27B, Camac Street, Kolkata 700016  
 Tel.: +91 33 4017 5200. CIN No. L67120WB1990PLC048496  
 E-mail : investorcell@nakamichi.co.in www.nakamichi.co.in

**Regd. Office:** Block - A, 1st Floor, "Mercantile Building",  
 9/12, Lal Bazar Street, Kolkata 700001  
 Tel.: +91 33 2210 4841 / 4842

Date: 14.11.2017

To  
 The Secretary  
 The Calcutta Stock Exchange  
 7 Lyons Range  
 Kolkata-700001

Dear Sir,

**Sub: Limited Review Report for the Unaudited Financial Result (Provisional)  
 for the Quarter ended 30<sup>th</sup> September, 2017**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Limited Review Report given by the Auditors of the company for the quarter ended 30<sup>th</sup> September 2017 which was considered and approved by the Board at their meeting held on 14<sup>th</sup> November, 2017. The report is self explanatory and there is no material difference in the provisional results declared by the company, with the Limited Review Report for the above said period.

You are requested to kindly take the same on record for your further needful.

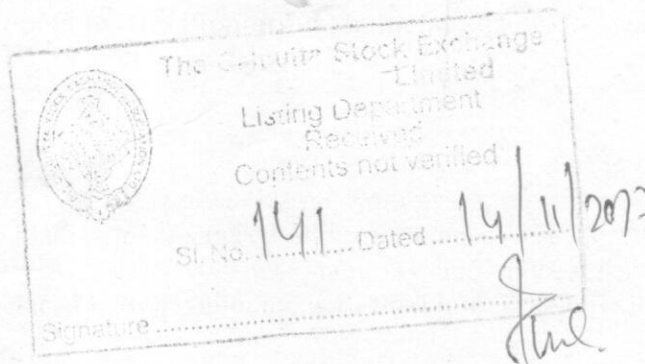
Thanking You

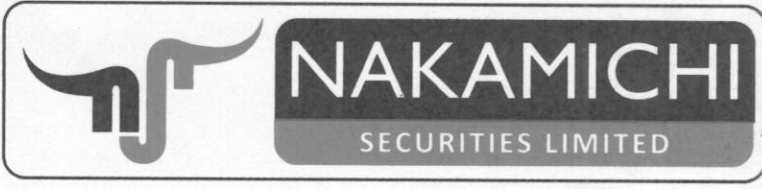
Yours faithfully

**For Nakamichi Securities Limited**  
 For NAKAMICHI SECURITIES LTD.

*S Tibrewala*  
 Director

**Sarita Tibrewala**  
 Whole-time Director  
 DIN: 02801711





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Tel.: +91 33 2210 4841 / 4842

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700 001

Date: 14<sup>th</sup> November, 2017

Dear Sir,

**Sub: Submission of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

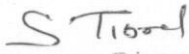
This is in continuation to our letter dated 04<sup>th</sup> November, 2017 informing about the Board Meeting for consideration of the un-audited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2017 which was considered and approved by the Board at their Meeting held on 14<sup>th</sup> November, 2017 at the corporate office of the Company at 12:00 p.m.

The above results being also published in the English and Bengali Newspapers and the clippings of the same shall be submitted separately. You are requested to take on record the above financial results for your reference and record.

Thanking You  
Yours faithfully  
**For Nakamichi Securities Limited**

For NAKAMICHI SECURITIES LTD.

  
Director  
**Sarita Tibrewala**  
Whole-time Director  
DIN: 0629538





The Board of Directors  
**M/s. NAKAMICHI SECURITIES LIMITED**  
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. NAKAMICHI SECURITIES LIMITED** (the Company") for the Quarter ended **30<sup>th</sup> September 2017**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. The Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the applicable Indian Accounting Standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 14<sup>TH</sup> November, 2017

For **Bharat D. Sarawgee & Co.**  
Chartered Accountants

**Bharat D. Sarawgee**  
Partner  
Membership No. F61505  
ICAI Registration No. 326264E





**NAKAMICHI**  
SECURITIES LIMITED

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NAKAMICHI SECURITIES LIMITED							
CIN NUMBER :L67120WB1990PLC048496							
website:www.nakamichi.co.in, email id:contact@nakamichi.co.in, Telephone:+91 3340175200, Fax:+91 3340629271							
Regd Office: 9/12, Lal Bazar Street, Mercantile Building, 'A' Block, 1st Floor, Kolkata- 700 001							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2017							
							In Lakhs
Part I Sl No	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016	31.03.2017
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations	366.58	477.53	380.10	746.68	811.06	1,093.83
(b)	Other Operating Income	21.81	18.85	20.86	42.67	39.88	81.78
	<b>Total Income from Operations (Net)</b>	<b>388.39</b>	<b>496.38</b>	<b>400.96</b>	<b>789.35</b>	<b>850.94</b>	<b>1,175.61</b>
2	<b>Expenses</b>						
(a)	Purchases of stock-in-trade	294.77	413.91	122.06	416.83	606.02	827.96
(b)	Changes in inventories of stock-in-trade	(59.14)	(15.76)	34.71	(24.43)	(31.05)	(31.83)
(c)	Employees benefits expense	32.29	21.39	28.73	61.02	44.66	93.27
(d)	Depreciation and Amortisation Expense	2.71	1.13	1.92	4.63	2.22	4.71
(e)	Other Expenses	88.71	61.90	85.03	173.74	121.73	286.97
	<b>Total Expenses</b>	<b>359.34</b>	<b>482.57</b>	<b>272.45</b>	<b>631.79</b>	<b>743.58</b>	<b>1,181.08</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>29.05</b>	<b>13.81</b>	<b>128.51</b>	<b>157.56</b>	<b>107.36</b>	<b>(5.47)</b>
4	Other Income	1.85	4.81	4.01	5.86	5.52	85.95
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>30.90</b>	<b>18.62</b>	<b>132.52</b>	<b>163.42</b>	<b>112.88</b>	<b>80.48</b>
6	Finance Costs	9.59	11.41	9.47	19.06	22.28	42.54
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>21.31</b>	<b>7.21</b>	<b>123.05</b>	<b>144.36</b>	<b>90.60</b>	<b>37.94</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>21.31</b>	<b>7.21</b>	<b>123.05</b>	<b>144.36</b>	<b>90.60</b>	<b>37.94</b>
10	Tax expense/( write-back)	-	-	-	-	-	6.40
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>21.31</b>	<b>7.21</b>	<b>123.05</b>	<b>144.36</b>	<b>90.60</b>	<b>31.54</b>
12	Paid-up equity share capital (Face value of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						460.61
14	<b>Earnings/(Loss) Per Share Basic and Diluted EPS (before and after extraordinary items) (of Rs. 10/- each)(not annualised)</b>	<b>0.71</b>	<b>0.24</b>	<b>4.10</b>	<b>4.81</b>	<b>3.02</b>	<b>1.05</b>
<b>Part II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	- Number of Shares	1,466,700	1,466,700	1,466,700	1,466,700	1,466,700	1,466,700
	- Percentage of shareholding	48.89	48.89	48.89	48.89	48.89	48.89
2	<b>Promoters and promoter group Shareholding</b>						
(a)	<b>Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
(b)	<b>Non-encumbered</b>						
	- Number of Shares	1,533,300	1,533,300	1,533,300	1,533,300	1,533,300	1,533,300
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	51.11	51.11	51.11	51.11	51.11	51.11

For BHARAT D. SARAWGEE & CO  
Chartered Accountants

Bharat

Sanjay



For NAKAMICHI SECURITIES LTD.

S. Tibral



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Statement of Assets and Liabilities as on 30th September 2017			Part II B		
Sl. No.	Particulars	As at 30.09.2017 Rs. In Lacs	As at 30.09.2016 Rs. In Lacs	Particulars	3 months ended 30.09.2017
<b>A EQUITY AND LIABILITIES</b>				<b>INVESTOR COMPLAINTS</b>	
1	<b>Shareholders' Funds</b>			Pending at the beginning of the quarter	NIL
(a)	Share Capital	300.00	300.00	Received during the quarter	NIL
(b)	Reserves and Surplus	604.97	519.67	Disposed off during the quarter	NIL
	<b>Sub total-Shareholders' funds</b>	<b>904.97</b>	<b>819.67</b>	Remaining unresolved at the end of quarter	NIL
2	<b>Non-current liabilities</b>			<b>Notes:</b>	
(a)	Long-term borrowings	-	-	1.The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2017 and the Statutory Auditors have carried out Limited Review of the same.	
(b)	Long-term provisions	11.13	7.86	2.The Company is engaged in single segment as defined in Accounting Standard AS-17 Hence segment reporting is not applicable.	
	<b>Sub total-non current liabilities</b>	<b>11.13</b>	<b>7.86</b>	3. Nature of Capital Markets in which the company operates is such that the quarterly results are not indicative of the likely annual results.	
3	<b>Current liabilities</b>			4.The provision for taxation, if any, shall be made at the end of the year.	
(a)	Short-term borrowings	363.00	388.87	5.Previous period figures have been re-grouped and re-arranged wherever considered necessary.	
(b)	Trades payable	11.25	7.53		
(c)	Other current liabilities	457.43	324.07		
(d)	Short-term provisions	6.17	0.08		
	<b>Sub total-current liabilities</b>	<b>837.85</b>	<b>720.55</b>		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,753.95</b>	<b>1,548.08</b>		
<b>ASSETS</b>					
1	<b>Non-current assets</b>				
(a)	Fixed assets	24.32	13.14		
(b)	Non-current investments	88.22	131.79		
(c)	Deferred tax assets (net)	7.80	6.40		
(d)	Long-term loans and advances	114.80	112.39		
(e)	Other non-current assets	154.66	527.60		
	<b>Sub total-Non-current assets</b>	<b>389.80</b>	<b>791.32</b>		
2	<b>Current assets</b>				
(a)	Inventories	216.05	190.84		
(b)	Trade receivables	20.29	70.46		
(c)	Cash and Bank Balances	1,053.51	350.87		
(d)	Short-term loans and advances	2.53	62.38		
(e)	Other current assets	71.77	82.21		
	<b>Sub total-Current assets</b>	<b>1,364.15</b>	<b>756.76</b>		
	<b>Total Assets</b>	<b>1,753.95</b>	<b>1,548.08</b>		

For NAKAMICHI SECURITIES LTD.  
 For and on behalf of Board of Directors

S. Tibrewala

Sarita Tibrewala  
 Whole time Director  
 DIN Number: 00629538

Place: Kolkata  
 Dated: 14.11.2017

For BHARAT D. SARAWGEE & CO  
 Chartered Accountants

Bharat D. Sarawgee  
 Partner  
 M. No. : F061505

